**Tinmouth Community Fund meeting minutes**

**June 1, 2020**

**Conference Call due to Covid-19 restrictions**

Present: Committee members Jan Krantz (Chair), Cathy Reynolds (Treasurer), Casey Voigtlaender, Todd Dennis, Melody Squier, Asha Carroll, Lisa Patry and Helen Mango (Secretary). Also in attendance: Gail Fallar.

Jan called the meeting to order at 6:05 p.m.

Jan welcomed Casey and Todd to the board and thanked everyone for being on the conference call. Jan gave a very brief history of the TCF: Money is held at the Vermont Community Fund. The reserve fund is about 25% of the total, and the rest is in the endowed fund. The TCF is able to fund large projects as approved by the board using the reserve fund We draw down 5% of the endowed fund each year, as per the recommendation of the VCF, for the various scholarships and community grants.

Jan moved the minutes of February 23, 2020. Seconded by Cathy. Motion carried.

Helen gave a brief overview of the Community grants, the Continuing Education fund (including the Susan MacIntosh Lloyd Memorial scholarship (currently valued at $1067), the Pam Garceau Memorial scholarship ($2000; recipient determined by the Mill River Union High School and Tinmouth School principals) and the Johnson Family Scholarship ($2000; chosen by the family for someone entering a helping profession).

Jan mentioned the small business grant fund, the newest “arm” of the TCF – this provides funds for start-up businesses in Tinmouth. This fund still requires discussion.

Jan described how fund-raising is accomplished.

1) Twice a year (July and December), the TCF sends out letter (included with Tales of Tinmouth) soliciting donations. About 600 copies go out with Tales. We need to work on that this month. Helen, Casey, Asha and Cathy volunteered to help. Jan will follow up with an email to set a date.

2) Plant Sale – This year’s “Plant Sale Lite” at the Squier Family Farm (thanks to them!) was a remarkable success (also thanks to Cathy for everything she does regarding the Plant Sale, and all the helpers). Cathy reported that the “Plant Sale Lite” made $8128.

Gail reported that the Continuing Education fund currently has $10,328 in the checkbook (this does not include funds received for named memorial scholarships).

Cathy reported that the endowed fund contains $117,599, the reserve fund contains $48,643 and the scholarship fund contains $253,162 (the TCF received two anonymous donations of stock on May 8, worth approximately $53000).

3) Cathy described how, about a year ago, the Plant Sale folks decided that the TCF would need another source of steady income if and when the Plant Sale might finally peter out. The VCF suggested a capital campaign and they held a training session - In 2019 the newly-formed TCF capital campaign raised about $50,000 (primarily from older folks with retirement funds that have a minimum annual distribution), plus the stock market did very well indeed. The goal was to reach $100,000. Nikki did a wonderful job drumming up more support for the capital campaign and the TCF was set to make a broad solicitation in March, but that is just when the stock market plunged with the pandemic. So the solicitation was shelved for bad timing. So it was incredibly gratifying to discover the $53,000 stock donation. As a result, the capital campaign is in great shape.

Cathy reported that the Continuing Education committee will review the applications for this year tonight at 7:00 p.m. The TCF needs to recommend an amount to distribute. (About $18,000 is technically available.) For the past couple of years this amount has been about $11,000. There are seven applicants this year. There is also over $5000 for the three memorial scholarships.

Cathy suggested rounding up the Lloyd scholarship to $1200. Asha recommended making slightly more total funding available, with the understanding that the scholarship committee may allocate less. Cathy suggested $12,000. Jan moved that the TCF allocate $12,000 for the scholarships, and $133 to supplement the Lloyd scholarship to round it up to $1200; seconded by Cathy. Motion carried (two abstentions from parents of applicants).

Jan requested volunteers to work on the small business start-up fund committee. Asha and Casey volunteered to serve.

Cathy moved that we authorize the treasurer to withdraw $2000 from the Continuing Education fund at the VCF to fund the scholarships. Seconded by Jan. Motion carried.

Melody reported on the K-12 scholarships. It is still unclear which camps are going to run this summer because of the pandemic. There is also still some uncertainty on the part of applicant families.

Melody moved, Jan seconded, to adjourn at 6:52 p.m. Motion passed.

Respectfully submitted,

Helen Mango, Secretary