

**Minutes of the Tinmouth Community Fund Annual Meeting
March 2, 2019**

Present: Jan Krantz (Chair), Ray Pratt (Vice Chair), Cathy Reynolds (Treasurer), Melody Squier, Rainbow Squier, Patti Macaluso, Asha Carroll McCullough, Helen Mango (Secretary), interested citizens of the Town of Tinmouth.

Jan called the meeting to order at 11:40 a.m.

Jan gave a brief overview of the history of the Tinmouth Community Fund (TCF). We are celebrating the fund's twentieth year, beginning with the money left over after the Community Center was built, and continuing with donations. The Community Grant fund was developed to support community projects. The Higher Education Scholarship (2012) and K-12 Camp Scholarship funds (2014) have been added. The money is invested at the Vermont Community Fund (VCF). All money is spent in the community for the benefit of the community.

The minutes of last year's annual meeting was moved by Cathy, seconded by Patti. Motion passed.

Cathy gave a report on the fund's finances: She began by explaining how the fund lost some value due to the poor stock market of last year. The TCF consists of an endowed fund and a reserve fund. The endowed fund is not touched except for 5% that is drawn down each year to fund community projects and scholarships. The reserve fund allows for occasional larger projects. The fund now has approximately \$310,000. A large donation of almost \$10,000 was given for the scholarship fund anonymously. Other funds are raised through fundraising. We also have \$6300 in the Town's checkbook, which is maintained by Town Clerk Gail Fallar at the Town Office.

Jan pointed out the photo display of 2018 award results. She requested that people getting funds supply photos from their projects. She thanked Vito Macaluso for putting together the photo display.

Ray gave a summary of the 2017 awards (16 awarded): total of a little over \$8000.

Helen handed out the awards for 2019 (\$500 each unless otherwise noted):

- Tinmouth Contra Dance
- Tinmouth Green-Up Day (\$250)
- Tinmouth Blooms 1 (\$212 re-allocated from last year)
- Tinmouth Blooms 2
- Tinmouth Milfoil Project
- Tinmouth Elves (clothes for needy families)
- Tech Help for Dummies
- Tinmouth Old Creamery Committee
- Tales of Tinmouth
- Tinmouth Pickleball League
- Tinmouth Elementary School – Wee Folks playground and garden

Jan commented on how much volunteer effort goes into all of these community projects.

Cathy reported from the Higher Education Scholarship Committee: Cathy showed posters of past recipients. \$11,000 is awarded each year, with funds coming from the Plant Sale and the 5%

drawdown from the endowment. Cathy hopes that eventually the Plant Sale can be phased out as a major source of funds for scholarships. Cathy solicited volunteers for the scholarship committee. Only one meeting and an awards ceremony per year are required. The scoring rubric has been refined to make this easier. Bob Lloyd, Grant Reynolds, Nelson Jaquay, Jan Krantz, Doug Fontein, Ruth Drachman, Asha Carroll McCullough and Barbara Held all volunteered from the floor. Cathy discussed the Pam Garceau Scholarship. The funds are not held with the TCF, but the Scholarship Committee manages the award (although it does not decide on the awardee). A new addition is the Susan McIntosh Lloyd Scholarship which has been set up with the VCF. This year \$850 will be awarded. Cathy thanked Bob Lloyd and his family for establishing the fund, which encourages Tinmouth residents who value making music and the traditions of farming and forestry. Anyone can make a donation to any of the Tinmouth funds.

Nelson announced that the Tinmouth Motely writers' group is volunteering to help anyone who is applying for scholarships with their writing.

Melody reported from the K-12 camp scholarship committee: This fund had \$750 to begin with and was amended by a generous donation. This year \$1500 is appropriated for camp scholarships. The deadline for applying is April 1. Individual grants will be capped at \$250 per child. Melody discussed the possibility of creating a separate fund for the camp scholarships. She listed past camps that have been funded; they include sports, arts and nature camps.

Jan reviewed the TCF bylaws. Cathy explained that when the TCF has new opportunities (e.g. the Susan Lloyd McIntosh scholarship) it is important that the bylaws provide directions for how to establish new scholarships. We also need to codify that funds directed to the TCF be spent according to the goals of the TCF. She also pointed out one typo. The TCF committee is an official committee of the Town of Tinmouth, and changes to the bylaws clarify this. Motion to accept the amended bylaws made by Cathy, seconded by Melody. Motion passed.

Jan requested a motion to withdraw \$7000 from the VCF for scholarships. Cathy said that a recent donation made this unnecessary. Jan withdrew the motion.

Jan discussed using up to \$500 to plant a tree in Tinmouth to honor Ramsay Yoder for his many years leading the TCF. She requested volunteers for a committee to choose a tree and an appropriate place to plant it. Dave Birdsall, Tracy Byford, Nelson Jaquay and Jan Krantz volunteered.

The terms of Helen Mango, Cathy Reynolds and Melody Squier are all expiring. Gail nominated all, seconded by Patti. Motion carried.

Also needing to be filled is one two-year position to finish the term begun by Cat Yoder, who regretfully has to resign from the committee. Doug nominated Nikki Pfeiffer (who has agreed to serve). Seconded by Rainbow. Motion carried.

Jan adjourned the annual floor meeting at 12:17 p.m. Motion carried.

Rainbow moved that all officers remain in their current position. Seconded by Ray. Motion passed.

Respectfully submitted,
Helen Mango