

## **Tinmouth Community Fund meeting minutes January 4, 2017**

Present: Board members Cathy Reynolds (Chair), Patti Macaluso, Jan Krantz (Vice Chair), Ramsey Yoder and Helen Mango (Secretary). Also present: Gail Fallar.

Cathy called the meeting to order at 7:35 p.m.

The first order of business was to write thank you notes to everyone who donated recently to the Tinmouth Community and Scholarship funds.

Next the committee members reviewed the annual campaign: Cathy feels that because of the new “giving opportunity” for the Christmas baskets, it may be best for us to move the Scholarship Fund solicitation to April/May, and the annual Community Fund campaign to the early fall. Ramsey pointed out that many people do all their charitable giving at the end of the year. Gail wondered if it would be better to do one solicitation with the option of donating to either the Community Fund or the Scholarship Fund at one time. The committee decided to adjust the current schedule (Scholarship Fund solicitation in April, and Community Fund solicitation in December).

Grant review process: The next item for our schedule is to review the grant applications that will come in by the January 31 deadline. Helen will collate the applications and send them to committee members, the committee will meet to go over the applications, and Helen will print out certificates to be handed out to successful applications at the TCF's annual meeting.

The new camp scholarship fund needs a better method for tracking awards to make sure it comes out of the Community Fund.

The committee will meet on Monday, February 13, at 7:00 p.m. to review grant applications and prepare for the annual meeting.

Jan will write a note to last year's grant recipients reminding them to write a final report of their grant use (especially if they are considering applying for funds this year). She will also follow up with older pending issues (e.g. grants that weren't fully used so some funds are still encumbered).

The Endowment fund (we can pull 5% of this fund annually but we cannot use the principal) contains \$222,948.67 (without end-of-year interest, which has not yet been calculated). The Reserve Fund (we can pull 5% of this fund annually as well as use principal, but the committee has avoided doing that) contains \$44,796.81. As of September the fund was up 7.8% over last year at the same time.

There will be three openings on the TCF board to be filled at the annual meeting (Patty, Ray and Jo). Annie will be stepping down from the board, meaning that a

one-year term will also be available. (Note: The terms of Jan, Ramsey, and Annie's replacement will be up in 2018, and the terms of Helen, Cathy and Melody will be up in 2019.) Helen will write to Patty, Ray and Jo asking if they want to volunteer for another stint on the TCF board.

Jan moved, and Patty seconded, to adjourn. Motion carried. The meeting was adjourned at 9:05 p.m.

Respectfully submitted,  
Helen Mango, Secretary